

SUPERVISED PERSON BROCHURE
FORM ADV PART 2B

James Patrick Bortolussi, CFP®



VANTAGE POINT
WEALTH MANAGEMENT

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This brochure supplement provides information about James P. Bortolussi and supplements the Investment VPWM Advisors LLC dba Vantage Point Wealth Management brochure. You should have received a copy of that brochure. Please contact James P. Bortolussi if you did not receive the brochure or if you have any questions about the contents of this supplement.

ADDITIONAL INFORMATION ABOUT JAMES P. BORTOLUSSI (CRD #4338830) IS AVAILABLE ON THE SEC'S WEBSITE AT WWW.ADVISERINFO.SEC.GOV.

Brochure Supplement (Part 2B of Form ADV)

Supervised Person Brochure

Supervised Person – James Patrick Bortolussi, CFP®

- Year of birth: 1953
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Item 2 - Educational Background and Business Experience

Educational Background:

- University of St. Thomas; Bachelor of Arts – Accounting; 1976

Business Experience:

- VPWM Advisors LLC dba Vantage Point Wealth Management; Investment Advisor Representative; 04/2014 – Present
- Bortolussi Wealth Management, L.L.C.; Owner; 05/2014 - Present
- LPL Financial LLC; Registered Representative; 04/2014 – Present
- James Patrick Bortolussi, Sole Proprietor; Insurance Agent; 03/2009 – Present
- Ameriprise Financial Services, Inc.;
 - Investment Advisor Representative; 06/2011 – 04/2014
 - Registered Representative; 02/2009 – 04/2014

Professional Certifications

James Bortolussi has earned certifications and credentials that are required to be explained in further detail.

CERTIFIED FINANCIAL PLANNER™ (CFP®)

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board’s other certification marks (the “CFP Board Certification Marks”). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at www.cfp.net.

CFP® professionals have met CFP Board’s high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor’s degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual’s ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.

- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board's *Code of Ethics and Standards of Conduct* ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board's *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.
- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

Item 3 - Disciplinary Information

A. On January 26, 1973, James Patrick Bortolussi and three friends left a party and went to a former place of employment, a restaurant/bar. One of Mr. Bortolussi's friends, wanting some wine to drink, proceeded to take two bottles of wine from the basement liquor room. The friend fled when a building foreman approached. The friend was apprehended and charged. Even though Mr. Bortolussi did not take anything and had no desire to, Mr. Bortolussi made the bad decision to go along with the friends and was guilty by association. Mr. Bortolussi was 19 years old and charged with breaking and entering. On March 7th, 1973, because of Mr. Bortolussi clean record from the past, an imposition of sentence was stayed by the court and Mr. Bortolussi was put on probation. On June 24th, 1974, Mr. Bortolussi was discharged from probation and the stay of imposition was made permanent. The conviction was deemed a misdemeanor.

On February 15, 1988, Mr. Bortolussi was arrested for ticket scalping at the Daytona 500. Mr. Bortolussi had attempted to sell two extra race tickets above face value and was charged with a misdemeanor. Mr. Bortolussi paid a fine of \$250.00 and was released.

- B. James Bortolussi has never had an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which he:
1. Was found to have caused an investment-related business to lose its authorization to do business; or
 2. Was found to have been involved in a violation of an investment-related statute or regulation or was the subject of an order by the agency or authority

(a) denying, suspending, or revoking the authorization of the supervised person to act in an investment-related business; (b) barring or suspending his association with an investment-related business; (c) otherwise significantly limiting his investment-related activities; or (d) imposing a civil money penalty of more than \$2,500 on him.

- C. James Bortolussi has never been the subject of a self-regulatory organization (SRO) proceeding in which he:
1. Was found to have caused an investment-related business to lose its authorization to do business; or
 2. Was found to have been involved in a violation of the SRO's rules and was: (a) barred or suspended from membership or from association with other members or was expelled from membership; (b) otherwise significantly limited from investment-related activities; or (c) fined more than \$2,500.
- D. James Bortolussi has not been involved in any other hearing or formal adjudication in which a professional attainment, designation, or license of the supervised person was revoked or suspended because of a violation of rules relating to professional conduct.

Item 4 - Other Business Activities

James Bortolussi has a financially affiliated business as an independent insurance agent and as a registered representative with LPL Financial LLC. Approximately 10% of his time is spent on these activities. He will offer Clients products and services from these activities. As a registered representative and insurance agent, he may receive separate yet typical compensation.

These practices represent a conflict of interest because they give an incentive to recommend products or services based on the commission amount received. This conflict is mitigated by disclosures, procedures, and the firm's fiduciary obligation to place the best interest of the Client first and the Clients are not required to purchase any products. Clients have the option to purchase these products through another insurance agent or registered representative of their choosing.

Additionally, Mr. Bortolussi is the owner of Bortolussi Wealth Management, L.L.C., a business entity used for tax and accounting purposes. He spends less than 1% of his time on this activity. There will be no crossover clients, therefore this activity will not pose any conflict of interest.

Item 5 - Additional Compensation

James Bortolussi receives additional compensation for his roles disclosed in item 4 above. He does not receive any performance-based fees.

Item 6 - Supervision

Joseph McRae is the Chief Compliance Officer of VPWM Advisors LLC. Joseph McRae reviews James Bortolussi's work through Client account reviews and quarterly personal transaction reports, as well as face-to-face and phone interactions. Joseph McRae can be reached at joe@vpwealthmgmt.com or 763-587-7120.