

SUPERVISED PERSON BROCHURE
FORM ADV PART 2B

Joseph Scott McRae, CFP[®], CFA



VANTAGE POINT
WEALTH MANAGEMENT

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This brochure supplement provides information about Joseph Scott McRae and supplements the Investment VPWM Advisors LLC dba Vantage Point Wealth Management brochure. You should have received a copy of that brochure. Please contact Joseph Scott McRae if you did not receive the brochure or if you have any questions about the contents of this supplement.

ADDITIONAL INFORMATION ABOUT JOSEPH SCOTT MCRAE (CRD #2087535) IS AVAILABLE ON THE SEC'S WEBSITE AT WWW.ADVISERINFO.SEC.GOV.

Brochure Supplement (Part 2B of Form ADV)

Supervised Person Brochure

Supervised Person – Joseph Scott McRae, CFP®, CFA

- Year of birth: 1966
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Item 2 - Educational Background and Business Experience

Educational Background:

- University of Minnesota; Master of Business Administration – Finance; 2005
- Dartmouth College; Bachelor of Arts – Chemistry; 1989

Business Experience:

- VPWM Advisors LLC dba Vantage Point Wealth Management; Owner / Investment Advisor Representative; 01/2014 – Present
- LPL Financial LLC; Registered Representative; 06/2008 – Present
- McRae Wealth Management, LLC; Owner; 02/2008 - Present
- Joseph Scott McRae, Sole Proprietor; Insurance Agent; 10/1990 – Present
- LPL Financial LLC; Investment Advisor Representative; 09/2012 – 10/2015

Professional Certifications

Joseph Scott McRae has earned certifications and credentials that are required to be explained in further detail.

CERTIFIED FINANCIAL PLANNER™ (CFP®)

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board’s other certification marks (the “CFP Board Certification Marks”). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at www.cfp.net.

CFP® professionals have met CFP Board’s high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor’s degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual’s ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.

- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board's *Code of Ethics and Standards of Conduct* ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board's *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.
- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

Chartered Financial Analyst (CFA): Chartered Financial Analysts designation is awarded by the CFA Institute. CFA certification requirements:

- Hold a bachelor's degree from an accredited institution or have equivalent educational or work experience.
- Successful completion of all three exam levels of the CFA Program.
- Have 48 months of acceptable professional work experience in the investment decision-making process.
- Fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.
- Agree to adhere to and sign the Member's Agreement, a Professional Conduct Statement, and any additional documentation requested by CFA Institute.

Item 3 - Disciplinary Information

A. Joseph McRae has never been involved in a criminal or civil action in a domestic, foreign, or military court of competent jurisdiction for which he:

1. Was convicted of, or pled guilty or nolo contendere ("no contest") to: (a) any felony; (b) misdemeanor that involved investments or an investment-related business, fraud, false statement or omissions, wrongful taking of property, bribery, perjury, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses;
2. Is the named subject of a pending criminal proceeding that involves an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses;

3. Was found to have been involved in a violation of an investment-related statute or regulation; or
 4. Was the subject of any order, judgement, or decree permanently or temporarily enjoining or otherwise limiting him from engaging in any investment related activity, or from violating any investment-related statute, rule, or order.
- B. Joseph McRae has never had an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which he:
1. Was found to have caused an investment-related business to lose its authorization to do business; or
 2. Was found to have been involved in a violation of an investment-related statute or regulation or was the subject of an order by the agency or authority:
 - (a) denying, suspending or revoking the authorization of the supervised person to act in an investment-related business; (b) barring or suspending his association with an investment-related business; (c) otherwise significantly limiting his investment-related activities; or (d) imposing a civil money penalty of more than \$2,500 on him.
- C. Joseph McRae has never been the subject of a self-regulatory organization (SRO) proceeding in which he:
1. Was found to have caused an investment-related business to lose its authorization to do business; or
 2. Was found to have been involved in a violation of the SRO's rules and was: (a) barred or suspended from membership or from association with other members or was expelled from membership; (b) otherwise significantly limited from investment-related activities; or (c) fined more than \$2,500.
- D. Joseph McRae has not been involved in any other hearing or formal adjudication in which a professional attainment, designation, or license of the supervised person was revoked or suspended because of a violation of rules relating to professional conduct.

Item 4 - Other Business Activities

Joseph McRae has a financially affiliated business as an independent insurance agent and as a registered representative with LPL Financial LLC. Approximately 10% of his time is spent on these activities. He will offer Clients products and services from these activities. As a registered representative and insurance agent, he may receive separate yet typical compensation.

These practices represent a conflict of interest because they give an incentive to recommend products or services based on the commission amount received. This conflict is mitigated by disclosures, procedures and the firm's fiduciary obligation to place the best interest of the Client first and the Clients are not required to purchase any products. Clients have the option to purchase these products through another insurance agent or registered representative of their choosing.

Additionally, Mr. McRae is the owner of McRae Wealth Management LLC, a business entity used for tax and accounting purposes, and also owns and manages a real estate rental property. He spends less than 1% of his time on these activities. There will be no crossover clients, therefore these activities will not pose any conflicts of interest.

Item 5 - Additional Compensation

Joseph McRae receives additional compensation for his roles disclosed in item 4 above. He does not receive any performance-based fees.

Item 6 - Supervision

Since Joseph McRae is the majority owner of VPWM Advisors LLC, he is solely responsible for all supervision, formulation, and monitoring of investment advice offered to clients. He will adhere to the policies and procedures as described in the firm's Compliance Manual.

Joseph McRae can be reached at joe@vpwealthmgmt.com or 763-587-7120.